

FAQ (Frequently Asked Questions) regarding Aadhaar Enabled Payment System (AePS)

Q1:- What is AePS?

Answer:- Aadhaar Enabled Payment System (AePS) is a payment service that allows a bank customer to use Aadhaar as his/her identity to access his/her Aadhaar enabled bank account and perform basic banking transactions like balance enquiry, cash withdrawal, remittances through a E-Mitra kiosks.

Q2:- How does AePS work?

Answer:- Aadhaar Enabled Payment System (AePS) is a type of payment system that is based on the Unique Identification Number and allows Aadhaar card holders to seamlessly make financial transactions through Aadhaar-based authentication.

Q3:- Would I have to use any device for making AePS transaction?

Answer:- Yes, Biometric (Finger) device would be required for making AePS transaction. Common devices are Mantra, Morpho, StarTek, Secugen.

Q4:- How many times I can withdraw money from AePS?

Answer:- AePS transactions are not subject to any predetermined limit. However, several banks have imposed a daily transaction amount limit of ₹50,000 to prevent system abuse.

Q5:- What is the limit of AePS per day?

Answer:- There is no set limit for transactions made through AePS. However, certain banks have capped the transaction limit to avoid misuse of this system. Various banks have set a daily limit of ₹50,000 on total transactions.

Q6:- Is OTP required for AePS transaction?

Answer:- AePS does not require any OTP or PIN for verification. It depends on data available with the UIDAI CIDR repository, which holds your authenticated data during the Aadhaar enrolment process. AePS performs payment transactions using the Bank Account linked with the Aadhaar Number of the user.

Q7:- Who is issuer in AePS?

Answer:- Issuer is the bank in which the user hold his/her account and Aadhaar is mapped for doing AePS Transactions.

Q8:- What kind of bank account do I need so that I can use AePS?

Answer:- You can have any type of bank account but the same has to be linked with Aadhaar for using AePS.

Q9:- I have more than one bank account. Is it possible for me to link all bank accounts to my Aadhaar card?

Answer:- Yes, you can. It is possible to link one or more bank accounts with your Aadhaar card.

Q10:- How many banks are there under AePS?

Answer:- There are about 118 banks under the Aadhaar Enabled Payment System.

Q11:- How much Commission I will get from each transaction of AePS?

Answer:- BLS pays up to Rs. 15/- when you make AePS transactions.